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API MONTHLY REPORT

VEGA GROUP

Oct 25th, 2023

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APIS Monthly Report

Comprehensive

Professional

Objective

CATALOGUE

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● Overview

The overall performance of the veterinary API market was good, and the market transactions were stable. The performance of acemethaquine was relatively eye-catching, with many market inquiries and strong prices. In addition, mainstream manufacturers such as tylosin, tilmicosin, and apramycin continue to be willing to raise prices, and the market transaction prices are steady and strong. The transaction range of florfenicol, doxycycline hydrochloride, amoxicillin and other categories is relatively large, and the looseness is weak. On the whole, the market demand has picked up slightly, but it is difficult to expand significantly in the short term. Most of the middle and lower reaches are based on just-needed replenishment, and they are cautious about high-end prices. The strong single category is difficult to drive the overall market to a positive trend.

● Exchange Rate

The exchange rate is stable at 1USD = 7.315RMB, 1EUR=7.73RMB.



1. Macrolide Series :

Tylosin Tartrate/ Tilmicosin Phosphate:

Tylosin, Tilmicosin, Tylvalosin mainstream factory quotation has little space to negotiate, the recent market inquiry is weak, and the transaction price was loose.

Tilmicosin Phosphate market price is stable at USD34.5/KG.

Tilmicosin base market price is stable at USD39.0/KG.

Tylosin Tartrate price stable at USD30.0/KG.

Tiamulin Fumarate, keep in low level, according to the data, the current price is the lowest for the same period in the past five years, we need to pay more attention. Market price is USD19.7-22.0/KG now.

Erythromycin Thiocyanate: Affected by market supply and demand, the mainstream factory quotation is high, the market price is keeping high and strong , market price is USD56.5-59.6/KG.

Azithromycin: For Azithromycin, the mainstream factory quotation is high, the market price is high and firm, the market price is USD136.0/KG.

β-lactams Series :

Amoxicillin, amoxicillin sodium, amoxicillin market offer at USD33.2/KG, down 0.3% from last year, an increase of 0.56%, the transaction price range is large. The price for the same period in 2021 and 2020 is USD29.0/KG and USD24.0/KG;

Market information: Hebei Xinghua API project, after the completion of production line,the annual production capacity is 1000 tons of doxycycline hydrochloride, 1000 tons of amoxicillin, 100 tons of ivermectin.

3.Aminoglycosides Series :

Neomycin sulfate: The market keeps stable in October, some end users are booking cargo in advance to prevent the delay of upcoming December holidays. Now the price is around FOB USD15.7-16.4/BOU. There is no big change in past few days.

Gentamicin sulfate: Main producers are offering price around FOB USD147-153/BOU. Demand is

weak and stable. Others can offer a bit lower prices depending quantities and markets.

4. Tetracyclines Series :

OTC HCL: keep stable recently,current market price is around USD10.7-11.5/KG. Now Market is full of supply, the trend of market maybe keep weak. Demand is also bad.

Doxycycline HCL: Major mfg resume production and offer, but demand is very low, end user is hesitate,Market price is weak. Current market price is around USD46.0-48.0/kg.

5. Amido alcohols Series :

Florfenicol: In Oct, the Florfenicol is still weak and little dropped, now the market price is around USD25.0-25.5/KG. Actually the price is even lower than the bottom in past 5 years, but market dealings are still weak, mostly purchasement is base on current demands. Now there are less stocks in the trading market, so, it still needs to attention the exchange rate and if possible to rebound from bottom level.

6. Lincomamides Series :

Lincomycin Hcl: After API Nanjing, Some factory increase offer. Whether increase depends on the real market demand. Market price is around USD35.0-36.0/BOU according to different factories.

7. Quinolones Series :

Enrofloxacin Base: Market demand is weak,the market price is about USD23.0/KG.

Ciprofloxacin Hcl: The current price is at the lower level, the market price is about USD21.0/KG.

8. Sulfonamides Series :

The overall price of the sulfonamide product series was relatively stable. Due to the weak market demand, the price continued to drop in the first half of the year, and the end user purchase on demand, and the market trading position was low. Continue to pay attention to market status and signing of factories.

Sulfadiazine Sodium: about USD21.5/KG,

Sulfamethazine sodium: about USD10.0/KG,

Trimethoprim: about USD27.9/KG,

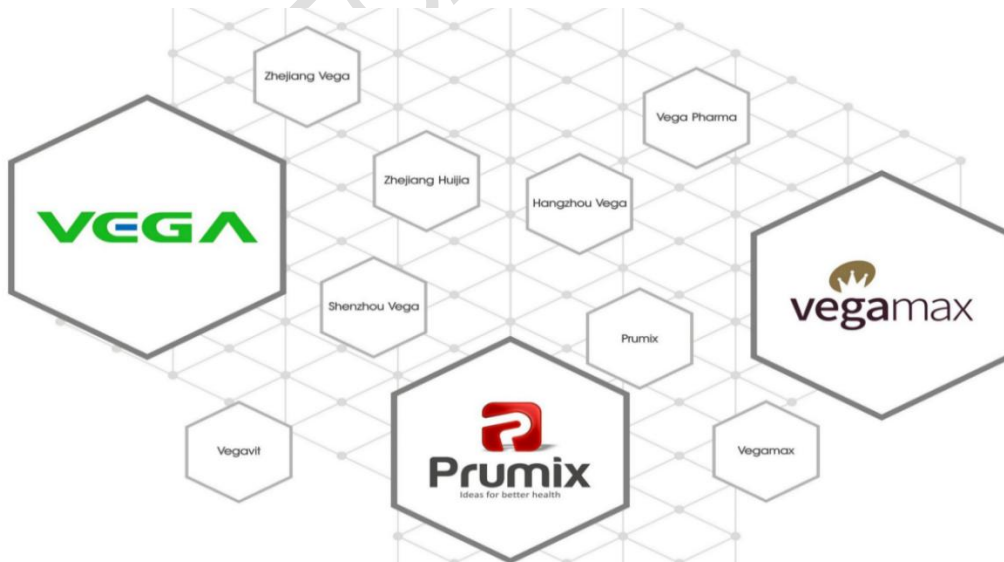
Sulfamethoxazole: about USD12.5/KG.

9. Nitrofurans Series :

Furaltadone/Furazolidone: The supplying and production from main makers are stable, and lead time in End Oct and Nov. Furaltadone market price is around USD19.5/KG. Furazolidone market price around USD13.0/KG.



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